**Policy on Limit Setting**

• Exposure limit for each client is determined by the Risk Management Department based on client’s net worth information,

client’s financial capacity, prevailing market conditions and margin deposited by client in the form of funds / securities with

NAMAH CAPITAL RESOURCES LTD .. These limits may be set exchange-wise, segment-wise, and scrip-wise.

• The limits are determined by Risk Management Department based on the above criteria and the payment history of the

client in consultation with Sales / Sales traders.

• NAMAH CAPITAL RESOURCES LTD . retains the discretion to set and modify, from time to time, any client’s exposure limit

decided as above.

• Whenever any client has taken or wants to take exposure in any security, NAMAH CAPITAL RESOURCES LTD . may call

for appropriate margins in the form of early pay-in of shares or funds before or after execution of trades in the Cash segment.

In case of any margin shortfall, the clients will be told to reduce the position immediately or they will be requested to deposit

extra margin to meet the shortfall. Otherwise, NAMAH CAPITAL RESOURCES LTD . may refuse to trade on behalf of such

client at its own discretion.